

October 29, 2021



BSE Limited
P.J. Towers, Dalal Street
Mumbai – 400 001

Dear Sir / Madam,

Re.: Scrip Code - 973384
Sub.: Statement under Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time

Pursuant to Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we confirm that the proceeds of the issue of Non-Convertible Debentures amounting to INR 2285 crore, issued on private placement basis, and listed on BSE Limited, have been utilised for the objects stated in the offer document and that there is no material deviation in the use of the proceeds of the issue.

We request you to take the above on record.

Thanking You,

for NAYARA ENERGY LIMITED

A handwritten signature in blue ink, appearing to read "Mayank Bhargava", is written over the printed name.

MAYANK BHARGAVA
COMPANY SECRETARY

Nayara Energy Limited (Formerly Essar Oil Limited)
5th Floor, Jet Airways Godrej BKC, Plot No. C-68, G Block,
Bandra Kurla Complex, Bandra East, Mumbai 400051, India

T +91 22 6612 1800 | **F** +91 22 6708 2177
E CompanySec@nayaraenergy.com

Registered Office:
Khambhalia, Post Box No.24, Dist. Devbhumi Dwarka, Gujarat 361 305, India
T +91 2833 661444 | **F** +91 2833 662929

CIN: U11100GJ1989PLC032116
www.nayaraenergy.com